

Tradehold Limited
(Incorporated in the Republic of South Africa)
(Registration number 1970/009054/06)
JSE code: TDH
ISIN: ZAE000152658
("Tradehold" or the "Company")

INCREASE OF AUTHORISED AND ISSUED SHARE CAPITAL, CONVERSION TO NO PAR VALUE
SHARES AND COMPLETION OF TRANSACTION

1 INTRODUCTION

Shareholders are referred to the announcements released on the Securities Exchange News Service of JSE Limited on 23 November 2016 and the Circular posted to shareholders on the same day together with the further announcements released on 22 December 2016 and 29 December 2016 respectively. Defined terms used but not defined in this announcement have the meaning set out in the Circular.

Following the fulfilment of all of the conditions precedent Tradehold has completed the:

- the Specific Issue of 7 414 761 Tradehold ordinary shares to the Imbali 21 Subscribers;
- the acquisition of the Portfolio;
- the conversion of all N Preference Shares with a par value of 1 cent each into N Preference Shares of no par value;
- an increase in the authorised N Preference Share capital of Tradehold to 131 750 000 N Preference Shares;
- the conversion of all Tradehold Ordinary Shares with a par value of 1 cent each into Tradehold Ordinary Shares of no par value;
- an increase in the authorised Tradehold Ordinary Share capital to 310 000 000 Tradehold Ordinary Shares; and
- the amendment of Tradehold's Memorandum of Incorporation.

Consequently, following the Specific Issue and the issue of Tradehold Ordinary Shares in part payment of the Purchase Consideration, the Company's issued share capital has increased to 247 092 926.

Cape Town
20 February 2017

Corporate Advisor
Mettle Corporate Finance Proprietary Limited

Legal adviser

Cliffe Dekker Hofmeyr Inc.

JSE sponsor

Bravura Capital Proprietary Limited