

TRADEHOLD LIMITED

(Registration number: 1970/009054/06)

("Tradehold" or "the Company")

Incorporated in the Republic of South Africa

JSE Share code: TDHP

ISIN: ZAE000201166

RESULTS OF THE PRIVATE PLACEMENT OF "A" PREFERENCE SHARES

The Company's directors ("the Directors") refer Tradehold shareholders and Qualifying Investors to the Offering Circular issued on 30 January 2015 and to the SENS announcement published on 2 February 2015 regarding the Offer, via private placement, for the Subscription of up to 65,000,000 (sixty five million) cumulative, redeemable "A" Preference Shares with a subscription price of ZAR10 (ten Rand) each. The definitions and interpretations set out in the Offering Circular apply equally to this announcement. The Directors hereby advise Tradehold Shareholders and Qualifying Investors of the results of the Offer detailed in the Offering Circular.

Shareholders and Qualifying Investors are advised that the Private Placement of "A" Preference Shares closed at 14h30 on Wednesday, 4 February 2015. The Company successfully placed 61,927,500 (sixty one million nine hundred and twenty seven thousand five hundred) "A" Preference Shares, at a subscription price of ZAR10 (ten Rand) each. This will result in the subscription for the "A" Preference Shares in an aggregate amount of ZAR619,275,000 (six hundred and nineteen million two hundred and seventy five thousand Rand).

In its capacity as Underwriter to the Offer for Subscription, FirstRand Bank Limited (acting through its Rand Merchant Bank division) will subscribe for 61,927,500 (sixty one million nine hundred and twenty seven thousand five hundred) "A" Preference Shares which were allocated by Private Placement.

Accordingly, the "A" Preference Shares in the Company will be listed on the "Preference Shares" sector with abbreviated name "Tradehold Pref", alpha code "TDHP" and ISIN code ZAE000201166, on the JSE Limited, with effect from commencement of trade on Friday, 6 February 2015.

5 February 2015

Cape Town

Joint Debt Sponsor

Nodus Capital Proprietary Limited

Mettle Specialised Finance Proprietary Limited

Company's Attorneys

Edward Nathan Sonnenbergs

Arranger and Underwriter

FirstRand Bank Limited (acting through its Rand Merchant Bank division)

Attorneys to Arranger and Underwriter

Cliffe Dekker Hofmeyr Inc.